

AZ BOND USD CORPORATE

LU2072947729

SHARE CLASS: A-AZ FUND (Euro Hedged - ACC)

Unless otherwise stated, all data as of the end of December 2024



FUND OVERVIEW

The Fund aims to achieve income yield and capital appreciation by actively managing a diversified portfolio of floating- and fixed-rate debt securities denominated in USD and mainly issued by companies that have their head office and/or conduct a predominant part of their economic activities in the US and rated principally investment grade. Derivatives may be used for tactical reasons and hedging purpose. The Fund's base currency is USD. The currency exposure is normally hedged.

KEY FACTS

Fund Category	Fixed Income
Fund Sub-Category	Investment Grade
Fund Launch Date	2017
Share Class Launch Date	2017
Fund Base Currency	USD
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2072947729
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 69 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
		-2.74%	-11.68%	1.63%	-2.50%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-2.05%	-4.21%	-0.21%	-2.50%	-12.48%	

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Credit Risk: Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

Interest Rate Risk: Risks that the value of fixed-income securities will vary inversely to interest rate fluctuations.

Management Risk: Risks that portfolio management techniques that have generated good results under normal market conditions may prove ineffective or detrimental under abnormal conditions.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

PORTFOLIO MANAGERS & ADVISORS

Karol Necki (Principality of Monaco)

TOP 10

US TREASURY N/B 4.125% 23-15/08/2053	3.90%
US TREASURY N/B 3% 15-15/05/2045	1.40%
US TREASURY N/B 2.25% 21-15/05/2041	1.30%
BANK OF AMER CRP 21-21/07/2032 FRN	1.20%
US TREASURY N/B 1.375% 20-15/08/2050	1.20%
US TREASURY N/B 4.5% 23-15/11/2033	1.20%
US TREASURY N/B 4% 22-15/11/2042	0.90%
VERIZON COMM INC 1.68% 20-30/10/2030	0.80%
US TREASURY N/B 3% 17-15/05/2047	0.80%
3M CO 3.375% 19-01/03/2029	0.70%

ESG OVERVIEW

Overall ESG Rating



FEES AND CHARGES

Max Entry Fees	2.00%
Management Fees	1.20%
Max Exit Fees	0%
Fulcrum fee model	Yes

TOP FIVE REGIONS

North America	85.00%
Europe	10.50%
Asia & Pacific Developed	1.00%
Latin America	0.90%
Middle East	0.30%

FIXED INCOME METRICS

Average Credit Rating	A
Portfolio Yield To Maturity (USD)	4.86%
Portfolio Duration	7.35

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).