

AZ BOND AGGREGATE BOND EURO

LU0194809330

SHARE CLASS: A-AZ FUND (ACC)

Unless otherwise stated, all data as of the end of December 2024



FUND OVERVIEW

The Fund aims to achieve income yield and capital appreciation by investing in floating- and fixed-rate debt securities and debt obligations of government and government-related issuers, supranational entities and corporate issuers, denominated in Euro. The exposure to non-investment grade securities is limited to 20%. The Fund's base currency is EUR. The currency exposure is not systematically hedged.

KEY FACTS

Fund Category	Fixed Income
Fund Sub-Category	Aggregate
Fund Launch Date	2004
Share Class Launch Date	2004
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0194809330
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 175 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
4.71%	2.10%	-3.51%	-16.35%	5.26%	0.09%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-1.35%	-0.56%	2.48%	0.09%	-11.86%	-13.18%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Convertible Risk: Risks associated with convertible bonds. Convertible bonds are sensitive to fluctuations in underlying share prices (the "share component") while offering some protection for a portion of the capital (the "bond floor"). The greater the share component, the lower the capital protection.

Credit Risk: Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

Currency Risk: Risks associated with fluctuations in exchange rates having an impact on the value of the investment when the fund invests in other currencies.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

PORTFOLIO MANAGERS & ADVISORS

Karol Necki (Principality of Monaco)

TOP 10

FRANCE O.A.T. 0.75% 18-25/11/2028	1.40%
FRANCE O.A.T. 2.5% 14-25/05/2030	1.30%
ITALY BTPs 3.8% 23-01/08/2028	1.20%
SPANISH GOVT 0.8% 20-30/07/2027	1.20%
EUROPEAN UNION 0% 20-04/07/2035	1.10%
FRANCE O.A.T. 2.5% 23-24/09/2026	1.10%
IRISH GOVT 0.2% 20-18/10/2030	1.10%
FRANCE O.A.T. 1.25% 16-25/05/2036	1.10%
FRANCE O.A.T. 1.25% 18-25/05/2034	1.00%
US TREASURY N/B 1.375% 20-15/08/2050	1.00%

ESG OVERVIEW

Overall ESG Rating



FEES AND CHARGES

Max Entry Fees	2.00%
Management Fees	1.20%
Max Exit Fees	0%
Fulcrum fee model	Yes

TOP FIVE COUNTRIES

France	21.60%
Germany	15.20%
Italy	14.60%
Spain	10.00%
Supranational	7.60%

FIXED INCOME METRICS

Average Credit Rating	A+
Portfolio Yield To Maturity (EUR)	2.85%
Portfolio Duration	7.04

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).