

AZ BOND EURO CORPORATE

LU0677516477

SHARE CLASS: A-AZ FUND (ACC)

Unless otherwise stated, all data as of the end of December 2024



FUND OVERVIEW

The Fund aims to achieve income yield and capital appreciation by actively managing a diversified portfolio of floating- and fixed-rate debt securities denominated in Euro and mainly issued by companies that have their head office and/or conduct a predominant part of their economic activities in developed European countries. The Fund invests between 70% and 100% in debt securities issued by companies rated investment grade. Derivatives may be used for tactical reasons and hedging purposes. The Fund's base currency is EUR. The exposure to currencies other than EUR is up to 20% and is not systematically hedged.

KEY FACTS

Fund Category	Fixed Income
Fund Sub-Category	Investment Grade
Fund Launch Date	2011
Share Class Launch Date	2011
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0677516477
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 285 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
5.83%	0.57%	-0.89%	-13.34%	6.01%	2.01%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-0.66%	0.05%	2.60%	2.01%	-6.28%	-6.58%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Credit Risk: Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

Derivative Risk: Risk associated with derivatives which may be subject to unexpected movements or expose the Sub-fund to losses significantly greater than the cost of the derivative.

Interest Rate Risk: Risks that the value of fixed-income securities will vary inversely to interest rate fluctuations.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

PORTFOLIO MANAGERS & ADVISORS

Karol Necki (Principality of Monaco)

TOP 10

ENEL FIN INTL SA 6.8% 07-15/09/2037	1.00%
US TREASURY N/B 1.375% 20-15/08/2050	1.00%
INTESA SANPAOLO 22-21/11/2033 FRN	0.80%
UNICREDIT SPA 20-30/06/2035 FRN	0.70%
NESTLE FIN INTL 3.25% 22-15/01/2031	0.60%
BNP PARIBAS 23-23/02/2029 FRN	0.60%
BNP PARIBAS ISS 0% 20-22/06/2026	0.50%
COOPERATIEVE RAB 22-27/01/2028 FRN	0.50%
CRED AGRICOLE SA 3.375% 22-28/07/2027	0.50%
SUMITOMO MITSUI 3.602% 23-16/02/2026	0.50%

ESG OVERVIEW

Overall ESG Rating



FEES AND CHARGES

Max Entry Fees	2.00%
Management Fees	1.20%
Max Exit Fees	0%
Fulcrum fee model	Yes

TOP FIVE COUNTRIES

France	19.60%
US	17.40%
Germany	12.90%
Italy	10.50%
Spain	6.90%

FIXED INCOME METRICS

Average Credit Rating	A-
Portfolio Yield To Maturity (EUR)	3.26%
Portfolio Duration	4.96

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).