

AZ ALLOCATION BALANCED BRAVE

LU2148611275

SHARE CLASS: A-AZ FUND (ACC)

Unless otherwise stated, all data as of the end of December 2024



FUND OVERVIEW

The Fund's investment objective is to provide a combination of income generation and capital appreciation by investing in equity and equity-related securities of companies with any capitalization, largely based in developed markets with no sector restrictions, and debt securities issued by governments, supranational institutions and/or governmental authorities of developed countries and/or companies headquartered or predominantly doing business in a developed country. The exposure to emerging markets debt is up to 30%. Derivatives, ETF and other UCIs might be used for tactical reasons and hedging purposes. The Fund's base currency is EUR. Currency exposure is not systematically hedged.

KEY FACTS

Fund Category	Allocation
Fund Sub-Category	Flexible
Fund Launch Date	2020
Share Class Launch Date	2020
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2148611275
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 213 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS

Alessandro Picchioni (Principality of Monaco)

TOP TEN

ITALY BTPS 3.4% 23-28/03/2025	7.60%
ITALY BTPS 3.6% 23-29/09/2025	6.20%
ITALY BTPS 1.2% 22-15/08/2025	6.10%
ITALY BTPS 5% 09-01/03/2025	5.70%
ITALY BOTS 0% 24-13/06/2025	4.60%
ITALY BTPS 1.5% 15-01/06/2025	3.70%
ARGENTINA 20-09/07/2035 SR	3.50%
NVIDIA CORP	3.00%
ITALY BOTS 0% 24-14/01/2025	2.80%
ITALY BTPS 4.3% 24-01/10/2054	2.70%

ESG OVERVIEW

Overall ESG Rating



FEES AND CHARGES

Max Entry Fees	3.00%
Management Fees	1.65%
Max Exit Fees	0%
Fulcrum fee model	Yes

TOP FIVE COUNTRIES

Italy	43.20%
US	6.00%
Argentina	3.50%
France	1.00%
Cameroon	0.40%

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
	13.06%	9.55%	-3.57%	7.97%	2.98%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
0.09%	-0.18%	-0.03%	2.98%	7.22%	

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Credit Risk: Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

Emerging Market Risk: Risks associated with investing in emerging markets. Due to their political instability, the volatility of the exchange rate of their currencies, and the limited number of investment opportunities, the risk of these markets is greater than in countries considered as developed.

Systematic Market Risk: Risk of circumstances such as an economic shock or political instability on the market in which the Fund invests causing a loss of value for all investments in the Fund.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
---	---	---	---	---	---	---

For more details, please refer to the Key Investor Information Document (KID).