

CGM ALTERNATIVE MULTI STRATEGY FUND

LU1052416234

SHARE CLASS: A (EURO)

Unless otherwise stated, all data as of the end of April 2024

FUND OVERVIEW

The Fund of Funds aims to achieve capital appreciation through an active asset allocation using third party managers with no restrictions in terms of geographic and currency exposure. The Fund's exposure to single asset classes is: 1) Up to 80% in government bonds, corporate bonds and ILS; 2) Up to 50% in equity; 3) Up to 75% in alternative strategies (credit L/S, Equity market neutral, trend follower, event-driven, fixed income absolute return). Derivatives may be used for tactical reasons and hedging purposes. The Fund's base currency is EUR. The currency exposure is not systematically hedged.

KEY FACTS

Fund Category	Alternative
Fund Sub-Category	Multistrategy
Fund Launch Date	2014
Share Class Launch Date	2014
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1052416234
Bloomberg Ticker	AZCFSAE LX Equity
Investor Type	Institutional
NAV Frequency	Daily
AUM	EUR 18 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS

Karol Necki (Principality of Monaco)

TOP TEN HOLDINGS

BUNDESSCHATZANW 3.1% 23-18/09/2025	11.6%
US TREASURY N/B 4.875% 23-31/10/2028	9.5%
JAN HND HRZN EUR HY BO-I2EUR	8.0%
UBS ETF BBG EU LIQ CORP SUST	5.9%
AZ FD 1 - BOND EURO CORPORATE - IEC	5.8%
SPDR GLOBAL CONVERTIBLE DIST	5.4%
ISHS CO EUR COR EUR SHS EUR ETF	4.9%
ISHARES MSCI WORLD EUR HEDGED	4.8%
ITALY BTPS 4.1% 23-01/02/2029	3.4%
SPANISH GOVT 3.5% 23-31/05/2029	3.4%

ESG OVERVIEW

Overall ESG Rating



FEES AND CHARGES

Max Entry Fees	0%
Management Fees	1.20%
Max Exit Fees	0%
Performance Fees	No

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
8.65%	2.13%	6.04%	-12.49%	6.57%	-1.86%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-1.49%	-1.23%	4.42%	2.28%	-6.62%	1.09%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Credit Risk: Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

Emerging Market Risk: Risks associated with investing in emerging markets. Due to their political instability, the volatility of the exchange rate of their currencies, and the limited number of investment opportunities, the risk of these markets is greater than in countries considered as developed.

High Yield Risk: Risks associated with investing in high-yield bonds. Some high-yield bonds, with Ba1 or BB+ ratings, and with lower ratings from Moody's or Standard and Poor's respectively, are highly speculative and involve greater risks, including price volatility, compared to high-quality bonds. As a result, their payment of capital and interest may be questionable.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

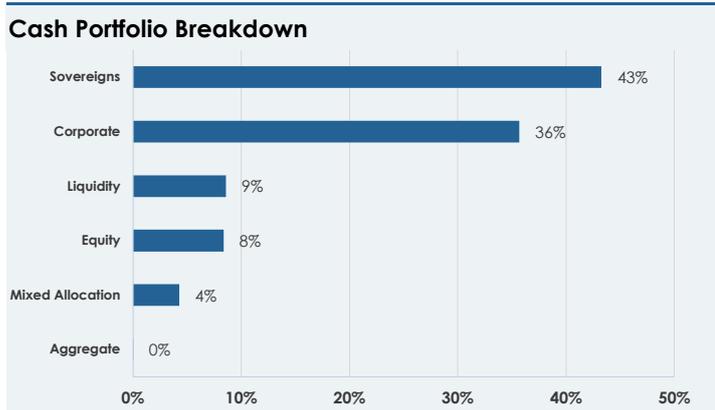
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AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU1052416234	ACC	EUR	A (EURO)	0%	2.18%	0%	10,000	14/07/2014	Institutional	No

Disclosure

This fund does not promote environmental and/or social characteristics within the meaning of Article 8(1) or 9(1) of the SFDR Regulation. The ESG rating of the fund is reported for informative purposes only. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

Notices

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