

# AZ ALLOCATION CGM FLEXIBLE BRAVE

LU2547533948

SHARE CLASS: A (EURO)

Unless otherwise stated, all data as of the end of December 2024



## FUND OVERVIEW

The Sub-fund aims to achieve its investment objective by actively managing a diversified portfolio of equities as well as debt securities issued worldwide, using a tactical approach in order to achieve better risk-adjusted performance.

## KEY FACTS

Fund Category	Alternative
Fund Sub-Category	Multistrategy
Fund Launch Date	2023
Share Class Launch Date	2023
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2547533948
Investor Type	Institutional
NAV Frequency	Daily
AUM	EUR 95 mln

## GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

## PORTFOLIO MANAGERS & ADVISORS

Karol Necki (Principality of Monaco)

## TOP TEN

DEUTSCHLAND REP 1% 15-15/08/2025	8.90%
ITALY BTPS 3.6% 23-29/09/2025	5.30%
ITALY BTPS 1.2% 22-15/08/2025	5.20%
ARGENTINA 20-09/07/2035 SR	4.30%
ITALY BTPS 3.4% 23-28/03/2025	3.60%
ITALY BTPS 5% 09-01/03/2025	3.20%
NVIDIA CORP	3.10%
ITALY BTPS 1.5% 15-01/06/2025	3.10%
ITALY BTPS 4.3% 24-01/10/2054	3.00%
FRANCE O.A.T. 0% 22-25/02/2025	2.90%

## ESG OVERVIEW

Overall ESG Rating



## FEES AND CHARGES

Max Entry Fees	0%
Management Fees	0.75%
Max Exit Fees	0%
Fulcrum fee model	Yes

## TOP FIVE REGIONS

Europe	51.20%
Latin America	4.70%
North America	1.30%

## HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
				3.18%	5.41%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

## ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
0.50%	0.35%	0.33%	5.41%		

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

## KEY RISKS

**Credit Risk:** Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

**Emerging Market Risk:** Risks associated with investing in emerging markets. Due to their political instability, the volatility of the exchange rate of their currencies, and the limited number of investment opportunities, the risk of these markets is greater than in countries considered as developed.

**High Yield Risk:** Risks associated with investing in high-yield bonds. Some high-yield bonds, with Ba1 or BB+ ratings, and with lower ratings from Moody's or Standard and Poor's respectively, are highly speculative and involve greater risks, including price volatility, compared to high-quality bonds. As a result, their payment of capital and interest may be questionable.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

## SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).